Major Governmental Funds

General Fund

General Fund Statement of Revenues, Expenditures and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

	-	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Ad Valorem Taxes				
Taxes		\$	1,877,526	
Penalties and Interest	-		4,909	
Total Ad Valorem Taxes	\$	1,962,600	1,882,435	\$ (80,165)
Other Taxes and Licenses				
Fire District Fees			855,194	
Cable Television Franchise Tax			43,917	
Privilege Licenses			530	
Accommodations Tax			773,743	
Total Other Taxes and Licenses		1,711,730	1,673,384	(38,346)
Unrestricted Intergovernmental				
Local Option Sales Tax			730,158	
Utility Franchise Tax			235,074	
Telecommunications Tax			57,224	
Cama Permit Reimbursements			770	
Beer and Wine Tax			15,585	
Gasoline Excise Tax			11,533	
Solid Waste Disposal Tax			2,456	
ABC Profit Distribution			-	
Total Unrestricted Intergovernmental	-	1,074,005	1,052,800	(21,205)
Restricted Intergovernmental				
Powell Bill Allocation			129,006	
Park Grants			550,000	
Brunswick County - Boat Ramp			250,000	
Disaster Recovery			51,876	
ABC Revenue for Law Enforcement			3,004	
Total Restricted Intergovernmental		376,880	983,886	607,006
Sales and Services				
Street Maintenance			9,330	
Accommodations Tax Collection Fee			1,953	
Total Sales and Services	_	17,000	11,283	(5,717)

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)

Budget and Actual

For the Fiscal Year Ended June 30, 2012

			Variance
	Final Budget	Actual	Positive (Negative)
	budget	Actual	(Negative)
Permits and Fees			
Zoning Permits		600	
Court Facilities		414	
Cama Permit Fees		1,000	
Building Permits		159,699	
Certificate of Occupancy		1,600	
Total Permits and Fees	149,700	163,313	13,613
Public Safety			
Police Fines		6,025	
Fire Inspections		26,900	
Total Public Safety	35,000	32,925	(2,075)
Investment Earnings			
General Fund		5,004	
Powell Bill		275	
Total Investment Earnings	20,500	5,279	(15,221)
Miscellaneous			
Proceeds from Sales of Fixed Assets		5,201	
Other		500	
Total Miscellaneous	27,000	5,701	(21,299)
Total Revenues	5,374,415	5,811,006	436,591
Expenditures			
General Government			
Governing Body			
Council Fees		15,007	
Other Operating Expenditures	_	16,182	
Total Governing Body	-	31,189	
Administration			
Salaries, Wages and Employee Benefits		276,132	
Repairs and Maintenance		11,703	
Capital Outlay			
Other Operating Expenditures	-	119,151	
Total Administration	-	406,986	

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)

Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Finance			
Salaries, Wages and Employee Benefits		99,035	
Professional Services		23,500	
Other Operating Expenditures		5,156	
Total Finance	_	127,691	
Taxes			
Operating Expenditures		14,406	
Legal			
Professional Services	-	21,983	
Elections			
Operating Expenditures	-	2,036	
Public Buildings			
Repairs and Maintenance		56,215	
Other Operating Expenditures	_	635	
Total Public Buildings	***************************************	56,850	×
Total General Government	661,141	661,141	o ny manana ao ao
Public Safety			
Police Department			
Salaries, Wages and Employee Benefits		1,134,092	
Repairs and Maintenance		26,699	
Capital Outlay		61,737	
Other Operating Expenditures	-	105,543	
Total Police Department	-	1,328,071	
Fire Department			
Salaries, Wages and Employee Benefits		970,560	
Repairs and Maintenance		46,088	
Capital Outlay		83,258	
Other Operating Expenditures		157,274	
Total Fire Department		1,257,180	
Inspections			
Salaries, Wages and Employee Benefits		276,491	
Repairs and Maintenance		22,604	
Capital Outlay		27.022	
Other Operating Expenditures Total Inspections		27,923 327,018	
Total Public Safety	3,060,209	2,912,269	147,94

General Fund Statement of Revenues, Expenditures and Changes in Fund Balance (Continued) Budget and Actual For the Fiscal Year Ended June 30, 2012

Streets and Highways Salaries, Wages and Employee Benefits 278,405 Repairs and Maintenance 366,900 32,527 Total Control Capital Outlay 32,527 Total Streets and Highways 32,527 Total Streets and Highways 840,352 Total Streets and Highways 840,352 Total Streets and Highways 840,352 Total Streets and Maintenance 49,240 Total Capital Outlay 1,841 Total Powell Bill Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Transportation 914,560 891,433 23,127 Total Powell Bill Expenditures 11,055 Total Powell Bill Expenditures 11,055 Total Environmental Protection 324 Total Environmental Protection 218,400 192,811 25,589 Total Environmental Protection 218,400 192,811 25,589 Total Environmental Protection 218,400 192,811 25,589 Total Planning and Zoning 29,709 Professional Services 29,709 Professional Services 29,709 Total Planning and Zoning 46,333 Total Planning and Zoning 26,624 Total Planning and Zoning 26,		Final Budget	Actual	Variance Positive (Negative)
Salaries, Wages and Employee Benefits 278,405 Repairs and Maintenance 366,900 Capital Outlay 32,227 Other Operating Expenditures 162,520 Total Streets and Highways 840,352 Powell Bill Expenditures 49,240 Repairs and Maintenance 49,240 Other Operating Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Powell Bill Expenditures 51,081 Total Powell Bill Expenditures 81,432 Total Transportation 914,560 891,433 23,127 Environmental Protection 81,432 23,127 Environmental Protection 311,055 324 Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development 218,400 192,811 25,589 Economic and Physical Development 29,709 Other Operating Expenditures 16,624 46,333 Economic Development Chamber of Commerce 2,500 2,500 Community Development Community Development 2,640,316 26,329 Repairs and Maintenance 67,272<	Transportation			
Repairs and Maintenance 366,900 Capital Outlay 32,527 Other Operating Expenditures 162,520 Total Streets and Highways 840,352 Powell Bill Expenditures 49,240 Repairs and Maintenance 49,240 Other Operating Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Powell Bill Expenditures 51,081 Total Prospection 891,433 23,127 Environmental Protection 81,432 23,127 Environmental Protection 324 111,055 Drainage and Watershed Protection 324 25,589 Economic and Physical Development 192,811 25,589 Economic and Physical Development 29,709 29,709 Other Operating Expenditures 16,624 16,624 Total Planning and Zoning 46,333 29,709 Other Operating Expenditures 2,500 2,500 Community Development 2,500 2,500 Community Development 2,640,316 2,640,316 Beach and Strand	Streets and Highways			
Capital Outlay 32,527 Other Operating Expenditures 162,520 Total Streets and Highways 840,352 Powell Bill Expenditures 49,240 Other Operating Expenditures 1,841 Total Powell Bill Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Transportation 914,560 891,433 23,127 Environmental Protection 81,432 Capital Outlay 111,055 Drainage and Watershed Protection 324 Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning 970fessional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand 5alaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102 Total Beach and Strand 113,102	Salaries, Wages and Employee Benefits		278,405	
Other Operating Expenditures 162,520 Total Streets and Highways 840,352 Powell Bill Expenditures 49,240 Repairs and Maintenance 1,841 Other Operating Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Transportation 914,560 891,433 23,127 Environmental Protection 81,432 2,3127 Sanitation 81,432 3,24 3,24 Total Counties 111,055 3,24 3,24 3,24 3,24 3,24 3,24 3,24 3,24 3,24 3,24 3,25 3,24 3,24 3,25 3,25 3,24 3,25 3,25 3,24 3,25 3,25 3,24 3,25 3,24 3,25 3,25 3,24 3,25 <td>Repairs and Maintenance</td> <td></td> <td></td> <td></td>	Repairs and Maintenance			
Powell Bill Expenditures Repairs and Maintenance 49,240	Capital Outlay		32,527	
Powell Bill Expenditures Repairs and Maintenance Other Operating Expenditures Total Powell Bill Expenditures Total Transportation Sanitation Sanitation Sanitation Sanitation Sanitation Total Environmental Protection Sanitation Total Environmental Protection Total Environmental Protection Economic and Physical Development Planning and Zoning Professional Services Other Operating Expenditures Total Planning and Zoning Economic Development Chamber of Commerce Community Development Capital Outlay Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand Total Beach and Strand Total Beach and Strand Total Beach and Strand	Other Operating Expenditures		162,520	
Repairs and Maintenance Other Operating Expenditures 1,841 Total Powell Bill Expenditures 51,081 Total Transportation 914,560 891,433 23,127 Environmental Protection Sanitation 81,432 Capital Outlay 111,055 Drainage and Watershed Protection 324 Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Total Streets and Highways	-	840,352	
Other Operating Expenditures1,841Total Powell Bill Expenditures51,081Total Transportation914,560891,43323,127Environmental Protection81,432Sanitation81,432111,055Capital Outlay111,055324Total Environmental Protection218,400192,81125,589Economic and Physical DevelopmentPlanning and Zoning29,709Other Operating Expenditures16,624Total Planning and Zoning46,333Economic Development2,500Chamber of Commerce2,500Community Development2,640,316Capital Outlay2,640,316Beach and Strand26,329Repairs and Maintenance67,272Other Operating Expenditures19,501Total Beach and Strand113,102	Powell Bill Expenditures			
Total Powell Bill Expenditures Total Transportation 914,560 891,433 23,127 Environmental Protection Sanitation Salitation Salitat	Repairs and Maintenance		49,240	
Total Transportation914,560891,43323,127Environmental Protection81,432Sanitation81,432Capital Outlay111,055Drainage and Watershed Protection324Total Environmental Protection218,400192,811Economic and Physical DevelopmentPlanning and Zoning29,709Other Operating Expenditures16,624Total Planning and Zoning46,333Economic Development2,500Community Development2,500Community Development2,640,316Capital Outlay2,640,316Beach and Strand26,329Repairs and Maintenance67,272Other Operating Expenditures19,501Total Beach and Strand113,102	Other Operating Expenditures		1,841	
Environmental Protection Sanitation 81,432 Capital Outlay 111,055 Drainage and Watershed Protection 324 Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Total Powell Bill Expenditures		51,081	
Sanitation 81,432 Capital Outlay 111,055 Drainage and Watershed Protection 324 Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Total Transportation	914,560	891,433	23,127
Capital Outlay Drainage and Watershed Protection Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services Other Operating Expenditures Total Planning and Zoning Economic Development Chamber of Commerce Community Development Capital Outlay Eech and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures 10,632 20,709 20,709 20,709 20,640,333 Economic Development Capital Outlay 20,640,316 Eech and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Environmental Protection			
Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 1113,102	Sanitation		81,432	
Total Environmental Protection 218,400 192,811 25,589 Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Capital Outlay		111,055	
Economic and Physical Development Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Drainage and Watershed Protection		324	
Planning and Zoning Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Total Environmental Protection	218,400	192,811	25,589
Professional Services 29,709 Other Operating Expenditures 16,624 Total Planning and Zoning 46,333 Economic Development Chamber of Commerce 2,500 Community Development Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Economic and Physical Development			
Other Operating Expenditures Total Planning and Zoning Economic Development Chamber of Commerce Community Development Capital Outlay Capital Outlay Capital Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 113,102	Planning and Zoning			
Total Planning and Zoning Economic Development Chamber of Commerce Community Development Capital Outlay Capital Outlay Capital Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 113,102	Professional Services			
Economic Development Chamber of Commerce Community Development Capital Outlay Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand Economic Development 2,500 2,640,316 2,640,316 26,329 67,272 19,501 113,102	Other Operating Expenditures	-		
Community Development Capital Outlay Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 2,640,316 26,329 67,272 19,501 113,102	Total Planning and Zoning	_	46,333	
Community Development Capital Outlay Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 2,640,316 26,329 67,272 19,501 113,102				
Capital Outlay 2,640,316 Beach and Strand Salaries, Wages, and Employee Benefits 26,329 Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102	Chamber of Commerce	-	2,500	
Beach and Strand Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 26,329 67,272 19,501 113,102			2 6 1 2 1 2	
Salaries, Wages, and Employee Benefits Repairs and Maintenance Other Operating Expenditures Total Beach and Strand 26,329 67,272 19,501 113,102	Capital Outlay	-	2,640,316	
Repairs and Maintenance 67,272 Other Operating Expenditures 19,501 Total Beach and Strand 113,102				
Other Operating Expenditures 19,501 Total Beach and Strand 113,102				
Total Beach and Strand 113,102				
		_		
Total Economic and Physical Development 2,802,252 2,802,251	Total Beach and Strand		113,102	
	Total Economic and Physical Development	2,802,252	2,802,251	1

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance (Continued)

Budget and Actual

For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Human Services			
Social Services			
Donations		26,000	
Total Social Services		26,000	
Environmental Health			
Repairs and Maintenance			
Other Operating Expenditures		100	
Total Environmental Health		100	
Total Human Services	33,500	26,100	7,400
Debt Service			
Principal Retirement	409,393	409,392	1
Interest Expense	49,485	49,485	-
Total Debt Service	458,878	458,877	1
Total Expenditures	8,148,940	7,944,882	204,058
Excess (Deficiiency) of Revenues			
Over (Under) Expenditures	(2,774,525)	(2,133,876)	640,649
Other Financing Sources (Uses)			
Transfers In			
Festival Fund	13,000	+	(13,000)
Transfers Out			
Festival Fund	-	(4.)	-
Future Development Fund	2	-	-
Future Street Paving Fund	(150,000)	(150,000)	-
Beach Erosion Fund	(10,000)	(10,000)	-
Bike and Walk Paths Fund	(100,000)	(100,000)	*
Total Other Financing Sources (Uses)	(247,000)	(260,000)	(13,000)
Fund Balance Appropriated	3,021,525	-	(3,021,525)
Net Change in Fund Balance	\$ -	(2,393,876)	(2,393,876)
Fund Balance - Beginning of Year		8,099,342	
Fund Balance - End of Year		\$ 5,705,466	

Special Revenue Fund Consolidated with General Fund

Future Development Fund Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

	Final Budget	Actual	Variance Positive (Negative)
Revenues			
Investment Earnings	\$ - 9	\$ 843 \$	843
Other Financing Sources (Uses) Transfers in:			
General Fund	150,000		(150,000)
Total Other Financing Sources (Uses)	150,000		(150,000)
Appropriated Fund Balance	(150,000)		150,000
Net Change in Fund Balances	\$ -	843 _\$	843
Fund Balance - Beginning of Year	-	1,554,872	
Fund Balance - End of Year	=	\$ 1,555,715	

Beach Erosion Fund Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

		inal dget	Actual	Variance Positive (Negative)
Revenues				
Investment Earnings	\$	- \$	127	\$ 127
Other Financing Sources				
Transfers in:				
General Fund		10,000	10,000	(a)
Total Other Financing Sources	Marie a construction of the second	10,000	10,000	
Appropriated Fund Balance	-	(10,000)	-	10,000
Net Change in Fund Balances	\$	-	10,127	\$ 10,127
Fund Balance - Beginning of Year			236,692	
Fund Balance - End of Year		\$	246,819	

Future Street Paving Fund Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

		inal udget	Actual	Variance Positive (Negative)
Revenues				
Investment Earnings	\$	- \$	536	\$ 536
Other Financing Sources				
Transfers in:				
General Fund		150,000	150,000	-
Total Other Financing Sources	-	150,000	150,000	
Appropriated Fund Balance	-	(150,000)		150,000
Net Change in Fund Balances	\$		150,536	\$ 150,536
Fund Balance - Beginning of Year			942,794	
Fund Balance - End of Year		\$	1,093,330	

Bike and Walk Paths Fund Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

	 Final Budget	Actual	Variance Positive (Negative)
Revenues	,	424	121
Investment Earnings	\$ - \$	131 \$	131
Other Financing Sources			
Transfers in:			
General Fund	10,000	100,000	90,000
Total Other Financing Sources	 10,000	100,000	90,000
Appropriated Fund Balance	 (10,000)		10,000
Net Change in Fund Balances	\$ -	100,131	100,131
Fund Balance - Beginning of Year		231,420	
Fund Balance - End of Year	\$	331,551	



Major Governmental Funds

Capital Project Funds

Capital Improvement Project Fund Statement of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual From Inception and for the Fiscal Year Ended June 30, 2012

	Project Authorization	Prior Year	Actual Current Year	Totals to Date	Variance Positive (Negative)
Revenues Restricted Intergovernmental ARRA-SCG Grant	\$1,494,103_ \$	144,551 \$	1,349,552 \$	1,494,103 \$	
Total Revenues	1,494,103	144,551	1,349,552	1,494,103	
Expenditures Public Buildings Fire Building Design fees	1,523,575 204,682	15	1,224,417	1,224,417	299,158 204,682 65,846
Contingencies	65,846		1,224,417	1,224,417	569,686
Total Expenditures	1,794,103		1,224,417	1,224,417	303,000
Revenues Over (Under) Expenditures	(300,000) -	144,551 -	125,135 -	269,686 -	(569,686)
Other Financing Sources (Uses) Transfers in: Fire Station 2 Fund Total Other Financing	300,000	-	-	-	(300,000)
Sources (Uses)	300,000	-	-	-	(300,000)
Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	s - \$	144,551	125.135 S	269,686_\$	(869,686)
Financing OSES	~ ~ :		anneant content	-	
Fund Balance - Beginning			161,814		
Fund Balance - Ending		\$	286,949		

Nonmajor Governmental Funds

Special Revenue Funds

Combining Balance Sheet Nonmajor Special Revenue Funds June 30, 2012

	estival Fund	Total
Assets		
Cash and Cash Equivalents	\$ 33,062	\$ 33,062
Total Assets	\$ 33,062	\$ 33,062
Fund Balances		
Committed Economic Development	\$ 33,062	\$ 33,062
Total Fund Balances	\$ 33,062	\$ 33,062

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds For the Fiscal Year Ended June 30, 2012

	Fest Fu		Total	
Revenues	,	27 272 . ¢	27,373	
Miscellaneous Revenue	\$	27,373 \$	27,373	
Expenditures				
Economic Development	Contract of the Contract of th	16,091	16,091	
Evenes (Deficiency) of Payonus				
Excess (Deficiency) of Revenues Over (Under) Expenditures		11,282	11,282	
Other Financing Sources (Uses)				
Transfers from Other Funds		*	-	
Transfers to Other Funds			-	
Total Other Financing Sources (Uses)	•		-	
Net Change in Fund Balances		11,282	11,282	
Fund Balance - Beginning of Year	-	21,780	21,780	
Fund Balance - End of Year	\$	33,062 \$	33,062	

Festival Fund Statement of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual For the Fiscal Year Ended June 30, 2012

	Fina Budge		F	Variance Positive (Negative)	
Revenues					
Miscellaneous	\$	- \$	27,373 \$	27,373	
Expenditures					
Economic Development		-	16,091	16,091	
Other Financing Sources					
Transfers in:					
General Fund		-	-	- 2	
Total Other Financing Sources				-	
Appropriated Fund Balance	-	-	-		
Net Change in Fund Balances	\$	-	11,282 _\$	27,373	
Fund Balance - Beginning of Year			21,780		
Fund Balance - End of Year		_\$	33,062		

Agency Funds

Agency Funds Combining Statement of Changes in Assets and Liabilities For the Fiscal Year Ended June 30, 2012

	Balance July 1, 2011		Additions	E	Deductions	Balance June 30, 2012
Brunswick County - Accommodation Taxes						
Assets						
Cash and Investments	\$	- \$	183,742	\$	160,100	\$ 23,642
Liabilities Due to Other Governments	\$	- \$	183,742	\$	160,100	\$ 23,642
Totals - All Agency Funds						
Assets Cash and Investments	\$	- \$	183,742	\$	160,100	\$ 23,642
Liabilities						
Due to Other Governments	\$	- \$	183,742	\$	160,100	\$ 23,642

Other Schedules

General Fund Schedule of Ad Valorem Taxes Receivable June 30, 2012

Fiscal Year	Bal	ollected lance 1-11		Additions and Adjustments		Collections and Credits	Uncollected Balance 6-30-12		
2011-12	\$	-	\$	1,934,745	\$	1,853,652	\$	81,093	
2010-11	7	98,398	7		7	25,639	Y	72,759	
2009-10		9,112		-		2,969		6,143	
2008-09		1,968				772		1,196	
2007-08		537				-		537	
2006-07		411				-		411	
2005-06		446		-				446	
2004-05		278		-				278	
2003-04		241				-		241	
2002-03		481						481	
2001-02		337		-		337			
	\$	112,209	\$	1,934,745	\$	1,883,369	=	163,585	
ess: Allowance for Uncollectible Acc General Fund	counts:							17,000	
Ad Valorem Taxes Receivable - Net								146,58	
Reconcilement with Revenues									
Ad Valorem Taxes - General Fund								1,882,43	
Reconciling Items:									
Interest and Penalties Collected								(4,90	
Taxes Released								5,50	
Taxes Written Off								33	
Total Collections and Credits							\$	1,883,369	

Analysis of Current Tax Levy Town-Wide Levy June 30, 2012

					Total Levy			
			Town-Wide	_		Property Excluding		<i>y</i>
			Rate		F	Registered	1	Registered
		Property Valuation	Per \$100	 Amount of Levy		Motor Vehicles		Motor Vehicles
Original Levy:								
Property Taxed at Current Year's Rate	\$	1,847,890,257	0.105	\$ 1,940,285	\$	1,899,732	\$	40,553
Discoveries:								
Current Year Taxes			0.105	100		*		
Penalties				 		-		-
Abatements: Property Taxes -								
Current Year's Rate		(5,276,420)	0.105	(5,540)		(5,540)		-
Total Property Valuations	\$	1,842,613,837						
Net Levy				1,934,745		1,894,192		40,553
Uncollected Taxes at June 30, 2012	2			 (81,093)		(77,677)		(3,416)
Current Year's Taxes Collected				\$ 1,853,652	\$	1,816,515	\$	37,137
Current Levy Collection Percentage	9			 95.81%		95.90%		91.58%